

BRAMLETT SHOALS HOA
FINANCIAL OVERVIEW: 2009-2014

PARTICIPATION

| ITEM | 2009 | 2010 | 2011 | 2012 | PROJ 2013 | PROJ 2014 | % | COMMENTS |
|--------------------------|------|------|------|------|-----------|-----------|-----|--------------------------------|
| TOTAL HOMES | 90 | 90 | 90 | 90 | 90 | 90 | | |
| TOTAL MANDATORY MEMBERS | 63 | 65 | 67 | 67 | 68 | 68 | 76% | Of homes are mandatory members |
| TOTAL PAYING MEMBERS | 49 | 46 | 54 | 58 | 58 | 59 | 87% | Of mandatory members pay |
| TOTAL NON-PAYING MEMBERS | 14 | 19 | 13 | 9 | 10 | 9 | 13% | Of mandatory members don't pay |

REVENUE/EXPENSE

| ITEM | ACTUAL 2009 | ACTUAL 2010 | ACTUAL 2011 | ACTUAL 2012 | PROJ 2013 | PROJ 2014 | % | |
|--|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|-------------|--|
| TOTAL REVENUE | \$18,225.00 | \$14,975.00 | \$19,096.95 | \$25,050.00 | \$25,155.00 | \$23,000.00 | | If all 68 contribute \$400, revenue would be \$27.2k If all 90 homes contributed \$300, revenue would be \$27k. |
| Landscaping (Weekly Service) & Sign at Entryway | \$5,131.76 | \$4,200.00 | \$4,200.00 | \$4,231.54 | \$7,561.42 | \$3,590.00 | 16% | Includes costs for weekly landscape service for all common areas, TruGreen service, mulch, plant materials, etc.. |
| Pool/Tennis Courts (Permit, Insurance, Weekly Service) | \$7,505.15 | \$8,867.50 | \$8,878.76 | \$9,837.11 | \$11,849.05 | \$15,085.00 | 66% | Includes normal expenses plus replacement backboard for basketball goal at Tennis courts also includes cost to install a wood deck and privacy fence adjacent to pool. |
| Fees and Taxes (Preparation, Federal, County) | \$953.48 | \$962.76 | \$1,206.74 | \$1,035.00 | \$1,367.78 | \$1,010.00 | 4% | Includes taxes for two pieces of common HOA property as well as Tax preparation and Secretary of State Non Profit registrations |
| Utility (Power, Water, Phone) | \$3,792.70 | \$3,679.80 | \$3,925.19 | \$3,231.09 | \$2,990.46 | \$2,900.00 | 13% | Can decrease expenses by turning off phone in winter and contacting Jackson EMC about disconnecting power. |
| Communication, Postal, Meeting Space | \$111.01 | \$116.00 | \$331.01 | \$290.34 | \$288.32 | \$310.00 | 1% | Includes costs for PO box, website and annual letters. |
| Bank Fees | \$- | \$75.00 | \$65.00 | \$- | \$- | \$- | 0% | |
| TOTAL EXPENSES | \$17,494.10 | \$17,901.06 | \$18,606.70 | \$18,625.08 | \$24,057.03 | \$22,895.00 | 100% | |
| DIFFERENCE | \$730.90 | \$(2,926.06) | \$490.25 | \$6,424.92 | \$1,097.97 | \$105.00 | | |