

BRAMLETT SHOALS HOA
FINANCIAL OVERVIEW: 2009-2013

PARTICIPATION

ITEM	2009	2010	2011	PROJ 2012	PROJ 2013	%	COMMENTS
TOTAL HOMES	90	90	90	90	90		
TOTAL MANDATORY MEMBERS	63	65	67	67	68	76%	Of homes are mandatory members
TOTAL PAYING MEMBERS	49	46	54	58	63	93%	Of mandatory members pay
TOTAL NON-PAYING MEMBERS	14	19	13	9	5	8%	Of mandatory members don't pay

REVENUE/EXPENSE

ITEM	ACTUAL 2009	ACTUAL 2010	ACTUAL 2011	PROJ 2012	PROJ 2013	%	COMMENTS
TOTAL REVENUE	\$18,225.00	\$14,975.00	\$19,096.95	\$25,050.00	\$25,200.00		If all 68 contribute \$400, revenue would be \$27.2k. If all 90 homes contributed \$300, revenue would be \$27k.
Landscaping (Weekly Service) & Sign at Entryway	\$5,131.76	\$4,200.00	\$4,200.00	\$4,231.54	\$4,825.00	12%	Includes slightly increased scope for landscape company to keep tennis courts free of debris as well as landscaping visits to entrance in Jan/Feb. Also, includes funds for additional red mulch at entrance, pool and around tennis courts as well as funds for some plant materials. Weed and feed service at pool and tennis courts is also included.
Pool/Tennis Courts (Permit, Insurance, Weekly Service)	\$7,505.15	\$8,867.50	\$8,878.76	\$9,837.11	\$11,549.32	64%	Includes costs for materials to install deck at pool or installation of new gate at Tennis Courts and 1 high end in-ground basketball goals that can withstand rough play to ensure it lasts. Also includes new light in pool deep end and new speakers for sound system.
Legal Fees and Taxes (Preparation, Federal, County)	\$953.48	\$962.76	\$1,206.74	\$1,035.00	\$4,030.00	5%	Includes additional \$2k for law firm to update covenants as well as annual retainer to be paid at end of 2013.
Utility (Power, Water, Phone)	\$3,792.70	\$3,679.80	\$3,925.19	\$3,231.09	\$3,545.00	17%	Increased expenses for water to plan for draining of pool and refill of pool.
Communication, Postal, Meeting Space	\$111.01	\$116.00	\$331.01	\$290.34	\$310.00	2%	Includes printing costs for newsletters and other communications.
Bank Fees	\$-	\$75.00	\$65.00	\$-	\$-	0%	
TOTAL EXPENSES	\$17,494.10	\$17,901.06	\$18,606.70	\$18,625.08	\$24,259.32	100%	
DIFFERENCE	\$730.90	\$(2,926.06)	\$490.25	\$6,424.92	\$940.68		